

TORQUAY and PAIGNTON HARBOURS

Expenditure	2011/12 Original Budget £ ,000	2011/12 Current Budget £ ,000	2011/12 Profiled Budget £ ,000	2011/12 Actual to Date £ ,000	2011/12 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries	138	138	90	93	138	
Repairs and Maintenance	152	157	92	115	157	1
Rent Concessions	2	2	1	1	2	
Other Operating Costs	108	89	59	63	89	2
Town Dock Costs	23	23	3	2	23	
Management and Administration :-						
Salaries	181	181	104	103	181	3
Internal Support Services	117	117	80	80	117	
Other Administration Costs	45	49	27	24	49	4
Capital Charges	169	169	53	53	169	
Depreciation charge contribution	0	15	15	15	15	5
Contribution to Bad Debt Provision	5	0	0	0	0	6
Contribution to Patrol Boat Operation	2	2	0	0	2	
	942	942	524	549	942	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	246	246	172	179	246	
Marina Rental	228	222	60	60	222	7
Operating Income :-						
Harbour Dues	60	60	45	60	60	
Visitor and Slipway	50	40	45	45	45	8
Mooring fees	59	61	58	63	63	9
Town Dock	240	233	233	229	233	10
Boat and Trailer parking	31	39	39	39	39	11
Other Income	28	28	15	23	28	
Contribution from Reserve	0	5	5	5	5	12
	942	934	672	703	941	
Operating Surplus /(Deficit)	0	(8)	148	154	(1)	

RESERVE FUND		Notes
Opening Balance as at 1st April	617	
Interest Receivable	8	
Net Surplus / (Deficit) from Revenue Account	(1)	
Withdrawal	(5)	12
Expected Closing Balance as at 31st March	619	

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is **£436,000** based on 20% of budgeted turnover together with a cash figure of £250k

HARBOUR REVENUE ACCOUNTS 2011/12

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 Work on the Torquay Harbour Bridge & Cill, originally planned for 2010/11 has been undertaken this year. Provision was made from the previous years budget with the corresponding funding coming back from the Reserve (see note 12).
- 2 A decision by the Valuation Office to delete the rateable liability for Harbour Master offices at both Torquay and Paignton has resulted in a reduction and rebate totalling £19k with an ongoing budget saving of £4.3k.
- 3 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 4 Professional fees have been incurred in achieving the rating reductions identified in note 3.
- 5 Contribution to General Fund asset depreciation charges.
- 6 The current level of bad debt provision is sufficient based on the existing aged debt analysis. A contribution this year is therefore not required.
- 7 Marina income was down in 2010/11 due to continuing difficult economic conditions. These conditions are expected to remain during the current year and as a prudent measure the projected rental has been reduced.
- 8 Visitor and slipway income is down compared with 2010/11 although the position has recovered slightly since the September Report.
- 9 Mooring fees continue to show a modest increase over the target level.
- 10 Town Dock earnings have been reduced to reflect 2010/11 income levels.
- 11 Income levels have already exceeded the budget.
- 12 Funding for the Torquay Harbour Bridge & Cill work (see note 1) provided for from the 2010/11 revenue budget.

HARBOUR REVENUE ACCOUNTS 2011/12

BRIXHAM HARBOUR

Expenditure	2011/12	2011/12	2011/12	2011/12	2011/12 Projected Outturn £ ,000	Notes
	Original Budget £ ,000	Current Budget £ ,000	Profiled Budget £ ,000	Actual to Date £ ,000		
Operations and Maintenance :-						
Harbour Attendants Salaries	250	225	134	107	211	1
Repairs and Maintenance	111	152	84	132	152	2
Rent Concessions	4	4	0	0	4	
Other Operating Costs	224	241	192	216	249	3
Management and Administration :-						
Salaries	156	156	91	79	156	1
Internal Support Services	92	109	52	52	109	4
Other Administration Costs	39	50	25	24	50	5
Capital Charges	268	268	227	227	290	6
Depreciation charge contribution		10	10	10	10	7
Contribution to Patrol Boat Operation	2	2	0	0	2	
	1,146	1,217	815	847	1,233	
Income						
Rents and Rights :-						
Rents and Rights	189	189	89	119	189	
Marina Income	169	167	61	61	167	8
Operating Income :-						
Harbour Dues	76	76	76	82	82	9
Visitor and Slipway	15	10	10	12	12	10
Mooring fees	125	125	136	136	136	9
Fish Tolls income	474	525	277	366	600	11
Other Income	49	49	34	60	60	12
Contribution from Reserve	0	17	17	17	17	13
	1,097	1,158	700	853	1,263	
Operating Surplus /(Deficit)	(50)	(59)	(115)	6	30	

RESERVE FUND			
Opening Balance as at 1st April		553	
Interest Receivable		7	
Net Surplus / (Deficit) from Revenue Account		30	
Withdrawal		(17)	13
Closing Balance as at 31st March		573	

Note: The current recommended minimum level for the Brixham Harbour Reserve fund is £503,000 based on 20% of budgeted turnover together with a cash figure of £250k.

HARBOUR REVENUE ACCOUNTS 2011/12

NOTES

BRIXHAM HARBOUR

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
The Projected Outturn for Harbour Attendants reflects a vacant Dockmaster post (see also note 3) and reduced hours for one member of staff.
- 2 Work on various schemes, originally planned for 2010/11 have been undertaken this year. Provision was made from the previous year budget with the corresponding funding coming back from the Reserve (see note 13).
However a late invoice for preliminary costs relating to the previous mooring contract in 2010/11 will now be met from the current year revenue budget as an overspend. This overspend has been reduced since the June Report.
£20k has been added to the maintenance budget to meet in year demand.
- 3 Contract security costs have been incurred but are offset by the savings in salaries see note 1.
The Valuation Office has determined that the rating liability for the New Fish Market rests with Brixham Trawler Agents and this represents a saving to this account. Increased water charges within the new development have further increased the projected outturn but this will be recharged to users (see note 12).
- 4 Internal Support costs have been adjusted upwards to reflect the likely year end charges.
- 5 Work originally planned for 2010/11 has been undertaken this year. Provision was made from the previous year budget with the corresponding funding coming back from the Reserve (see note 13).
External legal costs have been incurred to help defend a third party mooring claim and contractual liability. These costs may be recovered.
- 6 Adjustments to financing of the Brixham Regeneration capital scheme have resulted in a slight increase in capital charges.
- 7 Contribution to General Fund asset depreciation charges.
- 8 Marina income was down in 2010/11 due to continuing difficult economic conditions. These conditions are expected to remain during the current year and as a prudent measure the projected rental has been reduced.
- 9 Additional income has been generated from charges for Private Craft.

- 10 Visitor and slipway income is down compared with 2010/11 although the position has recovered slightly since the September Report.
- 11 Fish Toll income has been further adjusted to reflect current levels and the outturn figure for 2010/11.
- 12 General income levels have been boosted by the sale of boats and the recharge of water charges (see note 3).
- 13 Funding for various work (see notes 2 and 5) provided for from the 2010/11 revenue budget.